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Subject: Do you know about the changes to the BFTIP?
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Good Morning,

I am writing to inform you about the changes to the Brownfield Financial Tax Incentive Program (BFTIP). BFTIP is a financing tool from the Government of Ontario that helps municipalities provide tax assistance to clean up brownfield properties. As per the Fall Economic Statement 2021, the province has extended the period offering matching provincial education tax relief for up to six years for business development and up to 10 years for residential development, from three years previously.

Our records indicate that your municipality has a community improvement plan (CIP) that offers brownfield financial tax assistance. If your CIP states three years of tax assistance, you may wish to consider updating it to access the extended period for matching provincial education tax relief.

What's new?

- Extended the matching education tax assistance from three to six years for business developments and from three to ten years for residential developments
- Reduced program complexity by replacing the requirement to establish two separate relief periods with a single "assistance period"
- Simplified the approval process by removing the need for the Minister of Finance to approve municipal by-laws. Instead, the focus would be placed on confirming the education tax assistance proposed in municipal by-laws
- Made assistance portable so that it can be extended to subsequent property owners. This means the matching education tax assistance will no longer be terminated upon the sale or severance of the land.

For more information on the Brownfield Financial Tax Incentive Program (BFTIP), please visit the Ontario.ca website ([Brownfields financial tax incentive program | ontario.ca](#)). You may also contact your local Municipal Services Office for additional information on adopting and using Community Improvement Plans and/or the BFTIP application process. To find your local municipal services, you can visit [Find your Municipal Services Office | ontario.ca](#). If you have any questions or concerns, please feel free to contact us at BrownfieldsOntario@ontario.ca.

Thank you.

Best regards,

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